



**NOTICE OF A MEETING OF THE VINEYARD
REDEVELOPMENT AGENCY BOARD
June 13, 2018 – 6:00 PM**

Public Notice is hereby given that the Vineyard Redevelopment Agency Board will hold a meeting on Wednesday, June 13, 2018, starting at approximately 6:00 PM or as soon thereafter as possible following the City Council meeting in the Vineyard City Hall; 240 East Gammon Road, Vineyard, Utah. The agenda will consist of the following:

(clicking on the blue wording will take you to the documents associated with the agenda item.)

Agenda

1. CALL TO ORDER

2. CONSENT AGENDA:

2.1. [Approval of May 23, 2018 RDA Meeting Minutes](#)

3. BUSINESS ITEMS:

3.1 DISCUSSION AND ACTION – [Final Fiscal Year 2018-2019 Budget \(Resolution U-2018-02\)](#)

City Manager/Finance Director Jacob McHargue will present the Final Fiscal Year 2018-2019 RDA budget. The RDA Board will act to approve by resolution the Final Fiscal Year 2018-2019 RDA Budget.

3.2 [DISCUSSION AND ACTION – RDA PI Pond Budget](#)

(15minutes)

The Engineering Department is requesting approval of an increase in the project budget for the RDA PI Pond due to unforeseen over excavation and import materials due to undocumented fill in the area over the years. Other minor additional change orders have been required to help ensure the best operation and maintenance of the system. The RDA board will take appropriate action.

4. ADJOURNMENT

The Public is invited to participate in all Vineyard Redevelopment Agency meetings. In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this meeting should notify the City Recorder at least 24 hours before the meeting by calling (801) 226-1929.

I the undersigned duly appointed City Recorder for Vineyard, Utah, hereby certify that the foregoing notice and agenda was emailed to the Salt Lake Tribune, posted at the Vineyard City Hall and offices, the Vineyard city website, the Utah Public Notice website, delivered electronically to city staff and to each member of the Governing Body.

AGENDA NOTICING COMPLETED ON: June 12, 2018

CERTIFIED (NOTICED) BY: /s/ Pamela Spencer
PAMELA SPENCER, CITY RECORDER

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MINUTES OF A VINEYARD
REDEVELOPMENT AGENCY BOARD MEETING
240 East Gammon Road, Vineyard, Utah
May 23, 2018 – 6:00 PM

Present

Absent

Chair Julie Fullmer
Boardmember John Earnest
Boardmember Tyce Flake
Boardmember Chris Judd
Boardmember Nathan Riley

Staff Present: City Manager/Finance Director Jacob McHargue, Public Works Director/Engineer Don Overson, Sergeant Holden Rockwell with the Utah County Sheriff's Department, Water/Parks Manager Sullivan Love, City Attorney David Church, Building Official George Reid, City Planner Elizabeth Hart, Planning Commission Chair Cristy Welsh, Finance Intern Karuva Kaseke

8:19 PM REDEVELOPMENT AGENCY SESSION

Chair Fullmer called the meeting to order at 8:19 PM.

CONSENT AGENDA:

a) Approval of May 9, 2018 RDA Meeting Minutes

Chair Fullmer called for a motion.

Motion: BOARDMEMBER JUDD MOVED TO APPROVE THE CONSENT ITEM. BOARDMEMBER FLAKE SECONDED THE MOTION. CHAIR FULLMER, BOARDMEMBERS EARNEST, FLAKE, JUDD, AND RILEY VOTED AYE. MOTION CARRIED UNANIMOUSLY.

BUSINESS ITEMS:

3.1 PUBLIC HEARING – Tentative Fiscal Year 2018-2019 Budget

The RDA Board will hear public comment concerning the adopted Tentative Fiscal Year 2018-2019 Budget. The RDA Board may review any items that were the proper subject of consideration in the Public Hearing.

Motion: BOARDMEMBER FLAKE MOVED TO OPEN THE PUBLIC HEARING AT 8:19 PM. BOARDMEMBER RILEY SECONDED THE MOTION. CHAIR FULLMER, BOARDMEMBERS EARNEST, FLAKE, JUDD, AND RILEY VOTED AYE. MOTION CARRIED UNANIMOUSLY.

49 Chair Fullmer called for public comment. Hearing none, she called for a motion to close the
50 public hearing. Boardmember Judd remarked that the budget discussion was held during the City
51 Council meeting where no public comments were made in regards to the RDA budget.

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53 **Motion:** BOARDMEMBER FLAKE MOVED TO CLOSE THE PUBLIC HEARING AT 8:20
54 PM. BOARDMEMBER EARNEST SECONDED THE MOTION. CHAIR FULLMER,
55 BOARDMEMBERS EARNEST, FLAKE, JUDD, AND RILEY VOTED AYE. MOTION
56 CARRIED UNANIMOUSLY.

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59 **ADJOURNMENT**

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61 Chair Fullmer called for a motion to adjourn the meeting.

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63 **Motion:** BOARDMEMBER JUDD MOVED TO ADJOURN THE MEETING AT 8:20 PM.
64 BOARDMEMBER EARNEST SECONDED THE MOTION. CHAIR FULLMER,
65 BOARDMEMBERS EARNEST, FLAKE, JUDD, AND RILEY VOTED AYE. MOTION
66 CARRIED UNANIMOUSLY.

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68 The next meeting is scheduled for June 13, 2018.

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71 MINUTES APPROVED ON: _____

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73 CERTIFIED CORRECT BY: /s/ Pamela Spencer

74 PAMELA SPENCER, CITY RECORDER



VINEYARD REDEVELOPMENT AGENCY STAFF REPORT

Meeting Date: June 13, 2018

Agenda Item: 3.1 Final 2018-2019 Budget

Department: Finance

Presenter: Jacob McHargue

Background/Discussion:

The tentative budget was adopted by the council on 05/09 and then a public hearing was held 05/23. There are no changes to the budget since it was presented.

Fiscal Impact:

Recommendation:

The Finance Department recommends adopting the final budget as it has been presented

Sample Motion:

I move to adopt, by Resolution, the final budget as it has been presented

Attachments:

Resolution

2018-2019 Budget Worksheet

VINEYARD REDEVELOPMENT AGENCY RESOLUTION U-2018-02

A RESOLUTION OF THE VINEYARD REDEVELOPMENT AGENCY APPROVING AND ADOPTING A BUDGET FOR THE 2018-2019 FISCAL YEAR

WHEREAS, Section 17C-1-601.5, Utah Code Annotated, requires the Vineyard Redevelopment Agency (“Agency”) to prepare and adopt an annual budget for each fiscal year, which fiscal year is to be the same as the fiscal year of the city of Vineyard, and to hold a public hearing on the budget after publishing notice in a newspaper of general circulation within the community at least one week in advance of the public hearing, and to make the prepared budget available for public inspection at least three days before the day of the commencement of the public hearing; and

WHEREAS, the Agency may amend the budget following the same procedures used to adopt the annual budget; and

WHEREAS, the Agency has prepared the budget for the 2018-2019 fiscal year which is attached hereto and incorporated herein; and

WHEREAS, the Agency has given due notice as required by statute and held a public hearing on May 23, 2018 for the 2018-2019 fiscal year budget; now

THEREFORE, BE IT RESOLVED BY THE VINEYARD REDEVELOPMENT AGENCY AS FOLLOWS:

- Section 1. The Agency hereby adopts the annual budget for the 2018-2019 fiscal year which is attached hereto and incorporated herein.
- Section 2. In order to fulfill the Agency’s obligations under Section 17C-1-601.5(6)(a), Utah Code Annotated, the Chair is hereby authorized and directed to file a copy of the budget with the county auditor, the State Tax Commission, the state auditor, the State Board of Education, and each taxing entity from which the agency receives project area funds. Pursuant to Section 17C-1-601.5(6)(b), Utah Code Annotated, The requirement of Subsection (6)(a) to file a copy of the annual budget with the state as a taxing entity is met if the agency files a copy with the State Tax Commission and the state auditor. This shall be done within 90 days after adoption of the Budget.
- Section 3. This Resolution shall be effective as of the date of adoption.

PASSED and ADOPTED by the Board of the Vineyard Redevelopment Agency this 13th day of June, 2018.

Julie Fullmer, Chair

ATTEST:

Executive Secretary

Vineyard City
Budgeting Worksheet
25 Redvelopment Agency - 07/01/2018 to 06/30/2019
100.00% of the fiscal year has expired

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	2019 Actual	Original Budget	Revised Budget	Worksheet Notes
Change In Net Position								
Revenue:								
Taxes								
3110 PROPERTY TAX INCREMENT	3,758,914	5,703,340	6,786,593	6,786,593	0	8,097,000	8,097,000	
3112 PROPERTY TAX HOUSING	1,029,840	0	0	0	0	0	0	
3113 PROPERTY TAX ADMIN	360,444	364,043	357,189	357,189	0	337,400	337,400	
Total Taxes	5,149,198	6,067,383	7,143,782	7,143,782	0	8,434,400	8,434,400	
Interest								
3660 INTEREST INCOME	162,581	335,306	745,574	500,000	0	500,000	500,000	
Total Interest	162,581	335,306	745,574	500,000	0	500,000	500,000	
Miscellaneous revenue								
3430 ADMINISTRATIVE COSTS	67,035	34,875	0	0	0	0	0	
3820 BOND PROCEEDS	16,157,372	15,576,000	30,552,034	30,000,000	0	0	0	
Total Miscellaneous revenue	16,224,407	15,610,875	30,552,034	30,000,000	0	0	0	
Contributions and transfers								
3960 EXCESS BEG. FUND APPROPRIATION	0	0	0	0	0	20,500,300	20,500,300	
Total Contributions and transfers	0	0	0	0	0	20,500,300	20,500,300	
Total Revenue:	21,536,186	22,013,564	38,441,390	37,643,782	0	29,434,700	29,434,700	
Expenditures:								
Miscellaneous								
5500 RDA Salaries & Wages	80,615	161,174	164,632	185,100	0	185,100	185,100	
5510 Employee Benefits	19,105	30,789	36,358	53,100	0	53,100	53,100	
5520 PUBLIC NOTICES	1,523	0	0	2,000	0	2,000	2,000	
5531 PROF & TECH - GENERAL	74,729	60,981	41,906	57,600	0	27,600	27,600	
5532 PROF & TECH - PLANNER	3,746	1,272	0	0	0	50,000	50,000	
5533 PROF & TECH - ENGINEER	119,849	250,140	119,499	150,000	0	150,000	150,000	
5534 PROF & TECH - FIN PLAN	153,500	140,580	33,150	33,200	0	12,000	12,000	
5535 PROF & TECH - AUDITOR	2,400	2,400	4,000	4,000	0	4,000	4,000	
5537 ADMINISTRATIVE FEE	72,226	0	0	0	0	0	0	
5540 HOUSING FUND	0	249,683	253,242	280,000	0	140,000	140,000	
5542 TIFF PAYMENTS	27,208	700,313	1,024,712	1,665,000	0	2,880,200	2,880,200	
5600 Bond issuance costs	0	0	106,650	115,000	0	0	0	
8010 DEBT PRINCIPAL PAYMENTS	688,000	20,469,000	3,429,580	3,371,000	0	2,951,000	2,951,000	
8020 DEBT INTEREST PAYMENT	597,636	1,046,417	1,258,540	1,516,900	0	1,579,700	1,579,700	
9070 CAPITAL PROJECTS	2,881,806	2,720,568	3,769,252	10,611,000	0	21,400,000	21,400,000	
Total Miscellaneous	4,722,343	25,833,317	10,241,521	18,043,900	0	29,434,700	29,434,700	
Transfers								
9680 Budgeted Increase in Fund Balance	0	0	0	19,599,882	0	0	0	
Total Transfers	0	0	0	19,599,882	0	0	0	
Total Expenditures:	4,722,343	25,833,317	10,241,521	37,643,782	0	29,434,700	29,434,700	
Total Change In Net Position	16,813,843	(3,819,753)	28,199,869	0	0	0	0	



VINEYARD REDEVELOPMENT AGENCY STAFF REPORT

Meeting Date: 6.13.2018

Agenda Item: 3.2 PI Pond

Department: Engineering

Presenter: Engineering Dept. (Don or Chris)

Background/Discussion:

The RDA PI Pond Project has encountered multiple unforeseen requirements that have caused for an increase in budget. The majority of the cost overages have come from unforeseen over excavation and import materials due to undocumented fill in the area over the years. Other minor additional change orders have been required to help ensure the best operation and maintenance of the system.

Fiscal Impact:

The currently approve budget for the RDA PI Pond Project is \$1,702,000. This request will increase the project budget by \$70,000 to a total of \$1,772,000. This is an RDA funded project.

Recommendation:

Motion to Approve

Sample Motion:

I move to allow staff to increase the project budget to \$1,772,000 to allow for the additional expenditures as presented.

Attachments:

N/A